

May 7, 2021

MEMORANDUM FOR: The Long Gray Line and all West Point Supporters

SUBJECT: West Point Association of Graduates (WPAOG) 2020 Audit Report

The WPAOG staff and I are pleased to provide our 2020 audit report. Our external auditor (Baker Tilly US, LLP) performed a full scope audit and issued its unmodified (unqualified) opinion, that the financial statements present fairly the WPAOG's financial position, results of activities, changes in net assets and cash flows. The report was reviewed in detail by the Audit and Compliance Committee and then approved by the full Board of Directors on April 28, 2021. We publish this information in the spirit of transparency and to ensure your confidence in our efforts "to serve West Point and the Long Gray Line."

We are honored to represent you and the ideals of Duty, Honor, Country at West Point and around the world. Should you have specific questions about this report, please contact our CFO, Bob Schaffer at robert.schaffer@wpaog.org.

TODD A. BROWNE '85 President and CEO

Todal a. Gome